

# MEDIUM TERM FINANCIAL STRATEGY

dependent on achieving efficiency and other savings

Cabinet 12th February 2009

	Actual 2007/08 £'000	Revised Estimate 2008/09 £'000	1% Estimate 2009/10 £'000	1.50% Projected Estimate 2010/11 £'000	2.50% Projected Estimate 2011/12 £'000	2.50% Projected Estimate 2012/13 £'000	2.50% Projected Estimate 2013/14 £'000	inflation
Base Budget	15,235	16,523	17,621	18,112	18,511	19,127	19,526	
Spending Pressures due to population growth, etc., with inflation - £300,000 pa from 2012/13		0	0	0	0	323	662	
Contribution towards cost of facilities at Northstowe	0	0	0	0	0	0	0	
Efficiency and other Savings	0	(100)	(250)	(254)	(260)	(267)	(273)	
Net Portfolio Expenditure	<u>15,235</u>	<u>16,423</u>	<u>17,371</u>	<u>17,858</u>	<u>18,251</u>	<u>19,183</u>	<u>19,915</u>	
Interest	(2,315)	(2,080)	(1,250)	(1,150)	(1,150)	(1,000)	(850)	
Reversal of Depreciation, Internal Drainage Boards, etc.	(713)	(477)	(704)	(681)	(655)	(660)	(642)	
Net District Council General Fund Expenditure	<u>12,207</u>	<u>13,866</u>	<u>15,417</u>	<u>16,027</u>	<u>16,446</u>	<u>17,523</u>	<u>18,423</u>	
Appropriations to/from Balances								
General Fund	1,275	170	(721)	(1,125)	(817)	(1,181)	(1,203)	
Earmarked Reserves	(111)	(111)	(111)	(111)	(102)	0	0	
Housing and Planning Delivery Grant	0	0	(328)	0	0	0	0	
Budget Requirement for capping purposes (excluding parishes)	<u>13,370</u>	<u>13,925</u>	<u>14,257</u>	<u>14,791</u>	<u>15,527</u>	<u>16,342</u>	<u>17,220</u>	
Formula Grant (2.5% inflation plus 50% of growth in tax base for last three years)	(7,562)	(7,711)	(7,749)	(7,823)	(8,089)	(8,376)	(8,678)	
(Surplus)/Deficit on Collection Fund	(11)	3	47	0	0	0	0	
Demand on Collection Fund	<u>5,797</u>	<u>6,217</u>	<u>6,555</u>	<u>6,968</u>	<u>7,438</u>	<u>7,966</u>	<u>8,542</u>	
Tax Base for Tax Setting Purposes	Number 56,693.7	Number 57,959.9	Number 58,252.5	Number 59,030	Number 60,070	Number 61,330	Number 62,690	
Basic Amount of Council Tax	£	£	£	£	£	£	£	
District only	102.26	107.27	112.53	118.04	123.82	129.89	136.25	
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 81.74	£ 106.25	£ 132.44	£ 138.98	£ 139.12	£ 149.15	£ 155.44	
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
General Fund (minimum level £1,500,000)	(7,821)	(7,991)	(7,271)	(6,145)	(5,328)	(4,147)	(2,944)	